

**CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM
BOARD OF ADMINISTRATION**

FEBRUARY 16, 2006

**LINCOLN PLAZA NORTH
400 Q STREET
AUDITORIUM
SACRAMENTO, CA**

AGENDA

**CLOSED
SESSION**

8:00 A.M.

**(Gov. Code secs.
11126(a)(1) and
(g)(1))**

CHIEF EXECUTIVE OFFICER'S BRIEFING ON PERFORMANCE AND
PERSONNEL ISSUES

OPEN SESSION

**9:00 A.M. OR UPON ADJOURNMENT OR RECESSING OF CLOSED
SESSION, WHICHEVER IS LATER**

1. CALL TO ORDER AND ROLL CALL
2. PLEDGE OF ALLEGIANCE
3. ANNOUNCEMENT OF CLOSED SESSION
4. APPROVAL OF THE DECEMBER 14, 2005 MEETING MINUTES
5. ELECTION OF PRESIDENT AND VICE PRESIDENT FOR
CALENDAR YEAR 2006

INVESTMENTS

Ms. Stausboll

6. CHIEF INVESTMENT OFFICER'S/ASSISTANT EXECUTIVE
OFFICER'S REPORT

Mr. Mixon

7. CHIEF INVESTMENT OFFICER RECRUITMENT –
DELEGATION TO INVESTMENT COMMITTEE AND
FORMATION OF SUB-COMMITTEE

COMMITTEE REPORTS (ANY AGENDA ITEM FROM A
PROPERLY NOTICED COMMITTEE MEETING HELD
PRIOR TO THIS MEETING MAY BE REPORTED ON OR
PRESENTED TO THE BOARD FOR ITS
CONSIDERATION.)

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| Mr. Valdes | 8. | INVESTMENT COMMITTEE (ORAL) |
| Mr. Shimada | 9. | BENEFITS AND PROGRAM ADMINISTRATION COMMITTEE (ORAL) |
| Mr. Diehr | 10. | HEALTH BENEFITS COMMITTEE (ORAL) |
| Mr. Carlson | 11. | FINANCE COMMITTEE (ORAL) |
| Ms. Mathur | 12. | PERFORMANCE AND COMPENSATION COMMITTEE (ORAL) |
| Mr. Feckner | 13. | AD HOC GOVERNANCE COMMITTEE (ORAL) |

GENERAL

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| Mr. Buenrostro | 14. | BOARD MEETING CALENDAR |
| Mr. Buenrostro | 15. | CHIEF EXECUTIVE OFFICER'S REPORT (ORAL) |

GOVERNMENTAL AFFAIRS

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|-------------|-----|---|
| Ms. Hammond | 16. | BOARD'S STATE LEGISLATIVE PROGRAM / BOARD'S POSITION ON STATE LEGISLATION |
| Ms. Hammond | 17. | BOARD'S FEDERAL LEGISLATIVE PROGRAM / BOARD'S POSITION ON FEDERAL LEGISLATION |

LEGAL

- | | | |
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| Mr. Mixon | 18. | PROPOSED DECISIONS OF ADMINISTRATIVE LAW JUDGES
A. LARRY D. HOLLINGSWORTH
B. KENNETH T. DAVENPORT
C. MARTY HINDERLITER |
| Mr. Mixon | 19. | GENERAL COUNSEL'S REPORT
A. MONTHLY NEW CASE REPORTS
B. ASSIGNMENT MATRIX |

OTHER

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| Mr. Feckner | 20. | BOARD TRAVEL APPROVALS |
| Mr. Buenrostro | 21. | DRAFT AGENDA FOR MARCH 15, 2006 MEETING |
| | 22. | NEW BUSINESS AGENDA SETTING |
| | 23. | PUBLIC COMMENT |

Note: Items designated for information are appropriate for Board/Committee action if the Board/Committee wishes to take action. Any agenda item from a properly noticed Committee meeting held immediately prior to this Board meeting may be considered by the Board.